

Spacebucks Advisory Private Limited



About SPACEBUCKS

The Founders have started Spacebucks Advisory in 2018 to deliver quality and reliable solutions for accounting, taxation, investments, fund raising, strategy consulting and other business consultancy services by creating a space that emphasizes on creativity and innovation against the current rigid and mechanical environment. We believe that people are the most important aspect in Organization development. Business model and product will follow if you have the right people. Let us be the right people for you.

Spacebucks will be the difference between who you are and who you want to be. At Spacebucks, we are doers, we are dreamers we are thinkers and we see opportunities everywhere. We don't find clients for our services, we find services for our clients. It's a space where Growth through knowledge and innovation is at the core and therefore we quote:

“Do what you do best & Outsource the rest”

Evolving Services with the changing Times

It is important in today's times to concentrate on core business areas and outsource the non-core processes to the professionals. The businesses around the globe are following this model and outsourcing has grown leaps and bounds in the recent years. Due to this need of an hour, we are projecting ourselves as a Financial Knowledge Process Outsourcing (KPO) unit specialized in assisting businesses in Company Formation, Bookkeeping, GST, Income taxation, Payroll and ROC compliances. Moreover, we provide Fund raising & allied services to startups and Investment advisory services to HNIs.

Management Team

Chetan Mhapankar, ACA, CFA

Founder

Heads our CFO services division

- Proficiency of addressing the challenges of business dynamics.
- Areas of expertise includes Advisory role in business across sectors.
- Advisor in Direct and Indirect taxation matters.
- Also, specializes in investment advisory services such as financial planning, retirement planning, insurance and risk management.

CA Kunal Dhuvad

Director

Heads our BPO-Accounting / Remote Accounting services Division

- Heads our Business process Outsourcing Division: Accounting (Onsite for Indian Companies).
- Works in coalition with Banks and other Financial Institution for Fund Raising.
- Carries experience in handling large assignments of Financial Accounting, Reconciliations, MIS, etc., for Indian Companies.



Management Team

CA Mugdha Kulkarni

Director

CRM, HR and Heads our statutory Audit Division

- Specializes in Tax Audits and other Statutory Audits.
- Heads the administrative operations & supervises personnel to meet deadlines.
- Responsible for team building & recruiting personnel & trainees.

CS Nidhi Parekh

Practising Company Secretary

- Responsible for all ROC matters & E-filings, Company Incorporation.
- Proficiency in delivering all company law solutions.

Spacebucks Team

Our highly skilled team comprises of graduate and post graduate. They are well versed with English communication skills and have experience level ranging from 6 months till 5 years in industry. We have created a delivery team of highly trained accountants to carryout bookkeeping assignments with considerable hands of expertise and conversant with the latest guidelines.



Our CFO Services

Our CFO Services allow you to understand the business's financial part from all angles and touchpoints that might impact your bottom line and offer practical insights.

Spacebucks Advisory Financial Controller Services go beyond processing and recording of your day-to-day transactions. We look into your financial books and issue meaningful reports. Afterward, we provide strategies and insights on optimizing your business workflows during the monthly meetings, reducing costs and the risk of fraud.

Spacebucks Advisory CFO Services can help you by providing:

- Cash Flow Control and Fund Management;
- Manage Finance-related IT systems.
- Interpret Financial results and key metrics at regular intervals;
- Strategic Planning;
- Performance Dashboard Analysis and Reports;
- Budgeting and Forecasting;
- Pricing Models and Profitability Analysis;
- Risk Management;
- Fund raising



Why choose for Virtual CFO / CFO services at spacebucks?

In the current digital age, many businesses have realigned or are in the process of realigning their business practices. The one critical aspect that is also under the lens is that of the CFO. As finance professionals we understand that the CFO serves a vital and indispensable role in the functioning of a company. However, many businesses either do not have the bandwidth to appoint a CFO or find themselves in a situation where increased number of projects amidst tight deadlines have stretched company resources. This is where the Virtual CFO Services come into the picture.

At spacebucks, virtual or outsourced CFO services is a concept that allows businesses of any size to benefit from the services of a CFO without having to hire a full-time employee. The role of a Virtual CFO is to be a forward-thinking strategist whose primary purpose is to provide strategic insight to help move the needle forward in business and to provide financial intelligence that will increase cash flow, boost profit margins and streamline business growth. No business is too big or too small to benefit from Virtual CFO services.

If you're financially frustrated, chances are your competitors are too, but they're probably not reading this post and actively seeking a solution. An experienced CFO can help you cut waste, deploy cash efficiently, and find opportunities for greater production or expansion. With their help, you can be in a position to step ahead of the other organizations in your niche.



BPO-Accounting-Onsite / Remote Accounting Services (RAS)

Outsourced Accounting Function includes: -

1. Invoice Management
2. Bank Reco and Cash Records
3. Assets / Equipment Ledgers
4. Accounts Receivables & Payables
5. GST E-filing and Consultancy
6. TDS E-filing
7. Income Tax E-filing and Advisory Services
8. Preparation of Annual Financial Statements
9. MIS, Budgeting and Management Consultancy
10. Audit and Assurance Services
11. Payroll and Labour Law Compliances
12. Financial Planning and Investment Advisory
13. Company law solutions and ROC e-filing
14. MIS, Budgeting and Management Consultancy



How does Outsourcing of Accounts work ?

Purpose of Outsourcing should meet 2 objectives:

1. Maintenance of Accounts (carrying day to day accounting work and keeping a track of entire finances related to business)
2. Review of Financial Accounts for Statutory filings and Management Discussion and Analysis (MD&A).

Our team consists of several **Trained Accountants** who are responsible for maintenance of accounts and **Financial Accounting Experts** who are responsible for statutory filings and Management review. Financial Accounting experts review the work done by trained accountants to ensure accuracy and efficiency. Financial Accounting experts ensure all statutory filings in the form of GST, TDS, PF, PT, Income Tax, ROC returns are filed with accuracy on time. These experts further work closely with the client's management on analysis of financial position and make strategies for improving organization's financial health.



Why choose for Outsourced Accounting ?

Many entrepreneurs, start-ups, and mid-sized corporates find it challenging to hire a qualified accountant especially with the right skills to prepare their company's financial statements, manage bank account operations, analyse financial data, and prepare the outgoing invoices.

Nowadays, it is even more challenging to find a qualified and eligible person at an affordable rate. More than 1/3 of small businesses are outsourcing their accounting. Interestingly, most small companies who outsource are not feeling comfortable doing accounting on their own.

Even though it is commonly believed that accounting and bookkeeping must be inhouse for businesses, it is essential to ask yourself whether you have the necessary skills and experience to do this job. Also, do your staff has enough experience to coup with increasing accounting tasks. To add it up, 62% of all small and mid-sized businesses they think that they overpay their taxes. Due to this fact, you might consider outsourcing accounting services to the company that is with the right knowledge and qualifications. Also, which company can do the same job more qualitatively and cost-effectively.



Why Spacebucks ?

Clients at spacebucks can have Full-time or part-time trained accountants and financial accounting experts with an option of either Onsite or Remote Accounting service. We at spacebucks deliver outsourced accounting service with the use of cloud-based accounting softwares, team of experts and implementation of financial processes to meet clients' objectives.

Spacebucks ensures: -

- Better and cost efficient management of non core business process.
- Ensures better results and profitability while reducing operational cost.
- Allows senior management to focus on strategic decisions.
- Shift of responsibility in the hands of professionals.
- Cohesive team stability instead of an individual accountant.
- Implementation of best practices in the purview of Accounting Standards, Taxation and other laws.
- A one stop office for maintaining accounts, filing taxation returns, payroll and ROC compliances.
- Assurance in delivering as per Service Level Agreement.



Spacebucks Offerings

- Outsourcing Function will include Accounting, Taxation, Financial Analysis and all statutory Compliances.
- Commitment of services through Service Level Agreement
- Performing Auditing Services by signing Audit Engagement Letter

*****All services at a fixed monthly retainer*****



- Spacebucks cater corporates and growth visible startups across the sectors who outsource their Accounting and compliance (non business process workload) to capable hands, without burning a hole in your pocket or compromising quality.
- We invest resources in providing best experience for our clients; show them why they can count on us.
- When you work with spacebucks, you save up on the employee hours, sick leaves, paid leaves, social security, taxes, and much more. So, you end up with a much lower overhead cost.

Spacebucks Advisory Private Limited

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“Do what you do best & Outsource the rest”

“Your Vision.... Our Process”